
Minutes
AUDIT & FINANCE COMMITTEE MEETING
October 14, 2026 at 8:00 a.m.
Watershed Education Center (Vitale Park)
Lakeville, NY 14480

Members Attending: R. White, B. Ceci, and Steve Beardsley

Others attending: R. Lewis (Principal Accountant), S. Wright (Secretary), J. Molino (Executive Director)

The committee reviewed the proposed 2027 Budget and Capital Plan. Discussions included:

- Assumed insurance premium increases were 18.6%. Actual increase is 15%.
- Current staffing needs versus anticipated growth with Groveland Water District No. 1, Lima Water District No. 5, and Regional Project. It was determined there is not a need in 2027 for new staffing but by the end of the year and in 2028, it is anticipated there may be the need for additional staffing.
- Professional Services, such as attorney fees, and the costs to the Authority for attendance at all Board meetings.

B. Ceci moved, and S. Beardsley seconded that the committee reconvene in Executive Session at 8:51 a.m. for the purpose of discussions concerning the medical, financial, credit or employment history of a particular person or corporation, or matter leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation. Carried unanimously.

R. White moved, and S. Beardsley seconded to end the Executive Session at 9:57 a.m. with no action taken. Carried unanimously.