
Minutes
AUDIT & FINANCE COMMITTEE MEETING
June 10, 2026 at 10:00 a.m.
Watershed Education Center (Vitale Park)
Lakeville, NY 14480

Members Attending: R. White, B. Ceci, and Steve Beardsley

Others attending: R. Lewis (Principal Accountant), S. Wright (Secretary), J. Molino (Executive Director)

J. Molino reviewed the short-term financing plan for the Regional Water Project and discussed the use of a line of credit versus a bond anticipation note.

Discussions included project design, timelines, and tentative construction plans.

The Committee agreed to present the resolution to procure a line of credit from Five Star Bank to finance certain construction costs associated with the Regional Water Project on the June 17th Board Meeting.