

Agenda

AUDIT AND FINANCE COMMITTEE MEETING

October 2, 2024 at 8:00 a.m.

Watershed Education Center (Vitale Park)

Lakeville, NY 14480

- 1. Review and Discussion of 2024 Year End Projections and 2025 Budget Documents**

Profit Loss Report - Grouping Report
 September 2024

Account Description	Year to Date Actual 9/30/24	2024 Modified Budget	2024 Projected	Over/Under Budget
OPERATING REVENUE:				
Fees:				
4110 Retail Fees	2,357,713	3,907,036	4,003,346	96,310
4120 Wholesale Fees	506	0	750	750
4125 Wholesale Fees V Caledoni	132,772	210,000	210,000	0
Total Fees...	2,490,991	4,117,036	4,214,096	97,060
Permit Fees:				
4200 Permits	108,250	55,000	115,000	60,000
Total Permit Fees...	108,250	55,000	115,000	60,000
O&M Services:				
4130 O&M Services	23,230	23,230	23,230	0
Total O&M Services...	23,230	23,230	23,230	0
Other Income:				
4140 Late Fees	38,886	52,690	58,000	5,310
4160 Billing Services	9,375	0	12,375	12,375
4410 Miscellaneous Income	16,257	37,500	42,000	4,500
4415 Other Governments	5,000	25,200	27,000	1,800
Total Other Income...	69,518	115,390	139,375	23,985
Total OPERATING REVENUE	2,691,990	4,310,656	4,491,701	181,045
OPERATING EXPENSE:				
Wages & Fringes:				
5010 Wages & Salaries	914,077	1,344,047	1,265,064	78,983
5020 Overtime	27,327	42,530	33,844	8,686
5030 FICA	70,193	107,502	99,366	8,136
5040 Retirement	37,561	156,018	165,000	(8,982)
5048 Retiree Health Insurance	33,270	56,600	39,636	16,964
5050 Health Insurance	340,239	440,257	405,718	34,539
5060 Workman's Comp/Disability	23,389	20,141	23,389	(3,248)
5070 Unemployment	10,069	15,000	12,000	3,000
Total Wages & Fringes...	1,456,125	2,182,095	2,044,017	138,078
Professional Services:				
6110 Legal Services	28,370	30,075	35,000	(4,925)
6120 Engineering Services	15,239	53,200	25,000	28,200
6125 Project Engineering	0	59,900	59,900	0
6130 Financial Services	28,556	31,500	31,500	0

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		Modified Budget	Projected	
6140 Computer Services	36,435	35,700	42,000	(6,300)
6150 Insurance	81,070	127,000	127,000	0
6190 Other Professional Servic	21,615	15,000	21,615	(6,615)
Total Professional Ser...	211,285	292,475	342,015	10,360
Utilities:				
6210 Electricity	239,968	287,426	320,000	(32,574)
6220 Gas/Heating	18,539	28,100	28,100	0
6230 Telephone	15,934	29,325	25,000	4,325
Total Utilities...	274,441	344,851	373,100	(28,249)
Vehicle Expense:				
6420 Vehicle Mainteance	18,425	15,000	21,000	(6,000)
6430 Gasoline	20,636	44,562	42,000	2,562
Total Vehicle Expense...	39,061	59,562	63,000	(3,438)
Purchased Water/Sewer:				
6510 Purchased Water	300,375	513,866	500,000	13,866
6515 Purchased Water MCWA	108,637	210,000	210,000	0
6520 Purchased Sewer Treatment	53,505	79,500	74,000	5,500
Total Purchased WA/SW...	462,516	803,366	784,000	19,366
Equipment Maintenance:				
6610 Equipment Repair/Supply	4,746	15,085	12,000	3,085
6625 Equipment	39,457	65,200	50,000	15,200
6635 Equip Lease/Rental Contra	6,000	12,200	7,200	5,000
Total Equipment Mainte...	50,203	92,485	69,200	23,285
Building Maintenance:				
6305 Water/Sewer Installs	15,740	25,000	25,000	0
6310 Outside O&M Services	119,093	134,303	150,000	(15,697)
6315 Water/Sewer Repair	7,301	20,000	18,000	2,000
6320 Laboratory Services	22,081	42,000	38,000	4,000
6350 Refuse Collection	1,958	3,000	3,000	0
6360 Cleaning Service	2,900	4,200	4,200	0
6620 Building Repair/Supply	133,916	91,950	138,000	(46,050)
6640 Customer Installation Sup	38,899	39,000	38,000	1,000
6650 Chemicals	24,096	75,500	75,500	0
Total Building Maint...	365,985	434,953	489,700	(54,747)
Other Expenses:				
6340 Uniforms/Clothing	7,057	10,150	10,150	0
6641 Other Governments	24,718	22,000	24,718	(2,718)

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Account Description	Year to Date Actual 9/30/24	2024	2024	Over/Under Budget
		Modified Budget	Projected	
6700 Permits, Fees, & Inspecti	5,422	24,200	24,200	0
6810 Postage & Freight	12,149	15,800	13,500	2,300
6820 Office Supplies	5,176	7,160	6,500	660
6830 Advertising	460	4,390	4,390	0
6840 Travel & Training	25,939	26,275	26,275	0
6899 Prior Year Expense	63,883	0	63,883	(63,883)
Total Other Expenses...	144,804	109,975	173,616	(63,641)
Easements & Judgements:				
6870 Easements & Landtaking	0	40,500	40,000	500
6880 Judgements & Claims	0	500	0	500
Total Easements & Judg...	0	41,000	40,000	1,000
Total OPERATING EXPENSE	3,004,419	4,360,762	4,378,648	42,014
Revenue Less Expenses	-		113,053	

Account Description	Year to Date Actual 9/30/24	2024	2024	Over/Under Budget
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6120 Engineering Services	15,239	53,200	25,000	28,200
6310 Outside O&M Services	119,093	134,303	150,000	(15,697)
6420 Vehicle Maintenance	18,425	15,000	21,000	(6,000)
6620 Building Repair/Supply	133,916	91,950	138,000	(46,050)
6899 Prior Year Expense	63,883	0	63,883	(63,883)

6120 Engineering Services	Modified budget included \$23,300 adjustment for Camp Run study. Project will now use in-kind workforce for local match not cash.
6310 Outside O&M Services	Emergency repairs: Adams Rd PS repair (\$6,170), Shelly Rd generator repair (\$5,300), multiple WWTP electrical repairs (\$4,000)
6420 Vehicle Maintenance	One large expense related to repair on dump truck.
6610 Equipment Repair/Supply	Modified budget included \$23,300 adjustment for Camp Run study. Project will
6620 Building Repair/Supply	Emergency repairs for: PS generator repair (\$3,300), water pump (\$2,200), clarifier repair (\$13,900), motor replacement (\$1,100), emergency seal kit (\$3,000), water sampling stations (\$5,900).
6899 Prior Year Expense	One-time expenditure related to prior fiscal year: Colacino (\$55,000), V-Lima (\$4,247), Fineline (\$4,636)

Ac	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Est	Est	Est	Est	Est
Cash on hand 1st of each month	\$ 1,262	\$ 1,461	\$ 880	\$ 712	\$ 746	\$ 941	\$ 769	\$ 729	\$ 783	\$ 552	\$ 972	\$ 1,089	\$ 1,151	\$ 1,180	\$ 1,173	\$ 771	\$ 780
Cash Received																	
Customer Billing	648.8	235.5	61	407.1	559.4	69.1	389.3	712.7	56.8	455.37	488.7	61	460	490	65	460	490
Miscellaneous	13.2	17	38.2	8.7	30.1	5.1	2	5.9	11.3	3	4.9	5.8	3	3	3	3	3
Related																	
Billing Services/O & M Services	17.6			14.5	2.6			39.3		13.2	2.8		16			16	
Relevy									262.6								
adj. pre. Month										30							
BAN/Debt/Grant/Contrib Receipts			322.7	297.8	451.1	297.7	50			451.1		447					500
EFC	131.5			178.9						167.7							
Cash Balance before expenditures	\$ 2,074	\$ 1,713	\$ 1,302	\$ 1,619	\$ 1,789	\$ 1,313	\$ 1,210	\$ 1,487	\$ 1,114	\$ 1,672	\$ 1,468	\$ 1,603	\$ 1,630	\$ 1,673	\$ 1,241	\$ 1,250	\$ 1,773
Operating	420.6	244.2	384.7	436.8	430.8	344.9	415.3	425.6	351.2	366.4	342.5	388.2	400	450	420	420	380
Trasfer to Debt/Relevy										38.3							
Project Vouchers	192	589.2	205	436.6	417.5	198.9	65.8	278.1	210.8	295.8	36.3	64.3	50	50	50	50	50
Estimated Expenditures																	
Utilities																	
Operating																	
Projects																	
Cash Balance after expenditures	\$ 1,461	\$ 880	\$ 712	\$ 746	\$ 941	\$ 769	\$ 729	\$ 783	\$ 552	\$ 972	\$ 1,089	\$ 1,151	\$ 1,180	\$ 1,173	\$ 771	\$ 780	\$ 1,343
Reserve Projects in Progress Budget Bal + Equipment to Purchase	344	337	336	330	280	280	266	266	265	265	265	265	265	265	265	265	265
Unallocated Cash Balance	\$ 1,117	\$ 543	\$ 376	\$ 416	\$ 661	\$ 489	\$ 463	\$ 517	\$ 287	\$ 707	\$ 824	\$ 886	\$ 915	\$ 908	\$ 506	\$ 515	\$ 1,078

Debt/Capital Reserve Fund					
	C8-6449-04-00, C8-6449-04-01, C8-6449-05-00	Grov Station Sewer Debt	Consolidated Water Capital Imp	Tlima, WA, WB, WC Water Capital Imp	Grov. Stat. Water DO- 17369
12/31/2021	\$ 921,420.00				\$ 85,335.26
12/31/2022	\$ 656,953.36		\$ 64,698.86		\$ 88,809.36
12/31/2023	\$ 601,146.91	\$ 1,708.13	\$ 227,574.00	\$ 15,522.68	\$ 95,334.36
12/31/2024	\$ 604,937.51	\$ 3,726.63	\$ 429,854.08	\$ 33,797.08	\$ 96,270.44

FY 2022 started the first water capital improvement fee for Consolidated district.

FY 2023 started the first sewer Groveland Station capital improvement fee.

FY 2023 started the first water capital improvement fee for Tlima, WA, WB, WC

FY 2022 made \$255,080 set aside in Trust for Lakeville WWTP improvement project.