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*Minutes*

**AUDIT & FINANCE COMMITTEE MEETING**

**March 8, 2023 at 8:00 a.m.**

**Watershed Education Center (Vitale Park)**

**Lakeville, NY 14480**

**Members Attending:** Don Higgins (via phone), Mike Falk, and Steve Beardsley

**Others attending:** J. Molino (Executive Director), R. Lewis (Principal Accountant), S. Wright (Secretary) and Randy Shepard (Bonadio & Co., LLP)

R. Shepard reviewed the 2022 Draft Required Communication Letter and Financial Statements

S. Beardsley asked for clarification regarding the “Client Adjustment” amount of \$46,838. R. Shepard and R. Lewis will research this adjustment and have an explanation for the Regular Board Meeting.

M. Falk inquired about the Authority’s Post-65 Medical Coverage as part of the Noncurrent Liabilities and informed the Committee that Livingston County has recently changed their provider for the benefit.

S. Beardsley complimented the Management Discussion and Analysis Future Factors for its thorough and comprehensive explanation of the Authority's ongoing projects.

The Committee agreed to present the Required Communication Letter and Financial Statements to the Board for approval at the March 15, 2023 meeting.